

BLNDX Historical Distributions

Standpoint Multi-Asset Fund

The following table provides information on the historical annual distributions for the Standpoint Multi-Asset Fund.

BLNDX DISTRIBUTION	Total Distribution	Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain	Payment Date
2025	\$0.11	\$0.11	\$0.00	\$0.00	12/05/2025
2024	\$0.82	\$0.82	\$0.00	\$0.00	12/19/2024
2023	\$0.50	\$0.12	\$0.19	\$0.19	12/11/2023
2022	\$0.35	\$0.07	\$0.00	\$0.28	12/12/2022
2021	\$0.80	\$0.61	\$0.08	\$0.11	12/22/2021
2020	\$0.14	\$0.14	\$0.00	\$0.00	12/22/2020

Standardized Performance	As of 12/31/2025			
	Year to Date	1-Year	5-Year	Since Inception*
BLNDX	4.12%	4.12%	9.18%	10.33%
REMIX	3.85%	3.85%	8.91%	10.07%
ICE BofA US Treasury Bill Index	4.28%	4.28%	3.18%	2.77%
50% MSCI World Index & 50% BAML 3-Month Index	12.90%	12.90%	8.24%	8.27%

Inception Date: December 30, 2019

Performance data shown represents past performance and is not a guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information please call (866) 738-1128.

IMPORTANT RISK INFORMATION

Performance data shown represents past performance and is not a guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information please call (866) 738-1128. BLNDX gross expense ratio is 1.39% and the net expense ratio after fee waivers contractual through 2/28/27 is 1.26%. REMIX gross expense ratio is 1.64% and the net expense ratio after fee waivers contractual through 2/28/27 is 1.51%. We plan to renew the expense limitation contract annually; therefore we do not expect the net expense ratio for either share class to change meaningfully.

Investing involves risk, including loss of principal. There is no guarantee that the fund will achieve its investment objective. Diversification does not ensure a profit or guarantee against loss.

Investments in international markets present special risks including currency fluctuation, the potential for diplomatic and political instability, regulatory and liquidity risks, foreign taxation and differences in auditing and other financial standards.

Investing in underlying investment companies, including money market funds and ETFs, exposes the Fund to the investment performance (positive or negative) and risks of the investment companies. ETFs are subject to additional risks, including the risk that an ETFs shares may trade at a market price that is above or below its NAV. The Fund will indirectly bear a portion of the fees and expenses of the underlying fund in which it invests, which are in addition to the Fund's own direct fees and expenses.

The fund will invest a percentage of its assets in derivatives, such as futures and commodities, to enhance returns or hedge against market declines. The Fund's use of derivative instruments draws upon the Adviser's skill and experience with respect to such instruments and involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (a) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (b) risk of mispricing or improper valuation; (c) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index; (d) losses caused by unanticipated market movements, which are potentially unlimited; (e) possible lack of a liquid secondary market for a forward or futures contract and the resulting inability to close a forward or futures contract when desired; and (f) if the Fund has insufficient cash, it may have to sell securities from its portfolio to meet daily variation margin requirements, and the Fund may have to sell securities at a time when it may be disadvantageous to do so. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. Such prices are influenced by numerous factors that affect the markets, including, but not limited to: changing supply and demand relationships; government programs and policies; national and international political and economic events, changes in interest rates, inflation and deflation and changes in supply and demand relationships. Commodity prices may be influenced by additional factors, including, but not limited to: unfavorable weather, animal and plant disease, geologic and environmental factors as well as changes in government regulation such as tariffs, embargoes, or burdensome production rules and restrictions.

The **BAML 3-Month Index** tracks the performance of the U.S. dollar denominated U.S. Treasury Bills publicly issued in the U.S. domestic market with a remaining term to final maturity of less than 3 months. The **MSCI World Total Return Index** captures large and mid-cap representation across 23 Developed Markets countries. Comparisons to indexes have limitations because the results do not represent actual trading. It is not possible to invest directly in an index. It is not possible to invest directly in an index. Unmanaged index returns do not reflect any fees or expenses associated with the active management of an actual portfolio.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund. Diversification does not ensure a profit or guarantee against loss. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling (866) 738-1128 or at standpointfunds.com. The prospectus should be read carefully before investing. The Standpoint Multi-Asset Fund is distributed by Ultimus Fund Distributors, LLC (member FINRA)